

Utility Management Made Simple

We exist to redefine how utilities are managed so properties and residents can experience utilities the way they should be - simple. We make this happen for single family operators while saving your owners as much as \$200 or more per vacancy.

With SimpleBills, the turn process is snap for you too, reducing the time, headache, and costs associated with every vacancy. By keeping utilities in the owner's name, you save your residents time and money by enabling them to move in without a single phone call to establish utilities or pay deposits. It's the way utility management should be – simple.

BENEFITS TO THE OPERATOR/OWNER

- ✓ SimpleBills takes care of billing & collecting from residents
- ✓ Owners can reduce turn costs that can total \$200/per vacancy or more¹
- ✓ Eliminate / reduce utility provider late fees \$20 / unit / annually²
- ✓ Reduce administrative cost - average of 3 hours per turn / 1 hour per utility / \$53.19³
- ✓ Cost saving estimated final bill (EFB)
- ✓ Eliminate account turn with providers
- ✓ Reduce days vacant
- ✓ Streamlined bill processing & payment
- ✓ Better visibility into utility expenses
- ✓ No need for Owner to be involved in setting up accounts
- ✓ Minimize Cash to Cash days per door by eliminating need to turn utilities on & off for vacant units
- ✓ Asset Protection - utilities stay on & reduce risk of frozen pipes, damage to home

BENEFITS TO THE RESIDENT

- ✓ Enhanced move-in experience
- ✓ Financial savings – no deposit, no set up
- ✓ Convenience of all utilities on one statement
- ✓ Highly rated customer support
- ✓ Full transparency with provider bill information
- ✓ Education & conservation information

IMPLEMENTATION

Standard implementation is rolling with any new leases, renewals, and asset acquisitions.

¹\$55 per door per day and average over \$200

²Estimated cost of late fees for one month of utilities per SimpleBills estimate 2019 (\$400*.05).

³Assistant Prop Manager in DFW, TX. \$53.19 for three hours. 3 hours = 1 hour to set up each utility